

REFERENCE TITLE: school districts; postemployment benefits

State of Arizona
House of Representatives
Forty-eighth Legislature
First Regular Session
2007

HB 2216

Introduced by
Representatives McClure: Alvarez, Anderson, Gallardo, Kavanagh,
Konopnicki, Mason, Meza, Nelson

AN ACT

AMENDING TITLE 15, CHAPTER 3, ARTICLE 5, ARIZONA REVISED STATUTES, BY ADDING SECTION 15-387.01; RELATING TO SCHOOL DISTRICTS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Title 15, chapter 3, article 5, Arizona Revised Statutes,
3 is amended by adding section 15-387.01, to read:

4 15-387.01. Postemployment benefits

5 THE GOVERNING BOARD MAY OFFER POSTEMPLOYMENT BENEFITS IN ADDITION TO
6 RETIREMENT PAYMENTS, INCLUDING HEALTH INSURANCE COVERAGE, ACCIDENT INSURANCE
7 COVERAGE, DENTAL INSURANCE COVERAGE, VISION CARE INSURANCE COVERAGE, HEARING
8 CARE INSURANCE COVERAGE, LIFE INSURANCE COVERAGE, LONG-TERM CARE INSURANCE
9 COVERAGE AND DISABILITY INSURANCE COVERAGE, TO CURRENT SCHOOL DISTRICT
10 EMPLOYEES AND TO SPOUSES AND DEPENDENTS OF CURRENT SCHOOL DISTRICT EMPLOYEES.
11 BEGINNING IN THE 2007-2008 SCHOOL YEAR, IF A SCHOOL DISTRICT OFFERS
12 POSTEMPLOYMENT BENEFITS PURSUANT TO THIS SECTION, THE SCHOOL DISTRICT SHALL
13 IDENTIFY AND DISCLOSE THE COSTS OF PROVIDING THESE POSTEMPLOYMENT BENEFITS
14 PURSUANT TO GENERALLY ACCEPTED GOVERNMENTAL ACCOUNTING PRINCIPLES. MONIES TO
15 COVER POSTEMPLOYMENT BENEFITS SHALL BE DEPOSITED IN A NONREVERTING TRUST
16 ACCOUNT, SHALL BE LISTED AS A LIABILITY ON THE SCHOOL DISTRICT'S FINANCIAL
17 STATEMENT AND SHALL NOT INCLUDE STATE MONIES.